



**State of Vermont Executive Officer and Ethics Commission
Disclosure Form**

Who must file: Each Executive Officer (defined by 3 V.S.A. § 1201(3) as “a state officer; or under the Office of the Governor, an agency secretary or deputy or a department commissioner or deputy”) and each member of the Vermont State Ethics Commission and the Executive Director of the Vermont State Ethics Commission must file this disclosure form annually. 3 V.S.A. §§ 1211(a) and 1212(a). Information required by this form is for the previous 12 months. 3 V.S.A. § 1211(a). If your sole source of income in the previous 12 months came from employment with the State of Vermont, please indicate that in Section 1(a) below. Other income should be listed in the sections that follow.

Disclosure information required herein includes some information regarding your spouse or “domestic partner.” 3 V.S.A. § 1211(a)(1). “Domestic partner,” as used throughout this form, is defined in 3 V.S.A. § 1211(d)(1).

When: File on or before January 15 each year. If appointed after January 15, within 10 days of your appointment. 3 V.S.A. § 1211(d)(1).

Were you a candidate for statewide office or Legislature last year? If you filed a 17 V.S.A. § 2414 candidate disclosure form in the preceding year, and the information provided on that form has not changed since that filing, you may update that form to indicate there has been no change. 3 V.S.A. § 1211(c)(2). You may still submit this disclosure form. If there has been any change in the information provided on the candidate disclosure form, including becoming an executive officer, you must complete this form.

If needed, please attach additional pages to complete this form.

Your name: Elizabeth Pearce

Email address: beth.pearce@vermont.gov

Office/agency: Office of the State Treasurer

Title: Treasurer

Date you assumed office or date of appointment: 1/7/2021

Information required below is for the 12 months preceding this report. 3 V.S.A. § 1211(c)(1).

1. Sources of personal income during the previous 12 months: For you, your spouse or your domestic, or both of you together, list each source of income that totals \$5,000.00 or more. You do not need to provide the actual dollar amount. 3 V.S.A. § 1211(a)(1).

A. Employment income in the previous 12 months: List each employer from whom you, or your spouse or domestic partner, or both of you together received income of \$5,000.00 or more and the employer's business address. You do not need to provide the actual dollar amount. If you are self-employed, describe the nature of your employment. 3 V.S.A. § 1211(a)(1)(A).

I (and my spouse/domestic partner) have no sources of employment income required to be listed.

| Employer Name | Employer Business Address or description of work if self-employed | You/Spouse or Domestic Partner/Joint |
|------------------|---|--------------------------------------|
| State of Vermont | 109 State Street, Montpelier, VT | Self |
| | | |
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B. Investment income during the previous 12 months: For you, your spouse or your domestic partner, or both of you together, list each source of investment income that totals more than \$5,000.00. 3 V.S.A. § 1211(a)(3). You do not need to provide the actual dollar amount. 3 V.S.A § 1211(a)(1)(B). Sources of investment income may include, but are not limited to, stocks, bonds, mutual funds, income-producing property, joint ventures and business interests not included in Part 3 below. Brokerage firms may be listed; individual stock holdings need not be disclosed unless stock ownership represents 10% or more, in which case the ownership should be listed in Part 3 below. Retirement holdings need not be listed.

I (and my spouse/domestic partner) have no sources of investment income required to be listed.

| Source | Nature of Investment | You/Spouse or Domestic Partner/Joint |
|-------------------|----------------------|--------------------------------------|
| West Hartford, CT | Pension | Self |
| | | |
| | | |

C. Other Sources of Income during the previous 12 months: For you, your spouse or your domestic partner, or both of you together, list each additional source of income not mentioned above, that totals more than \$5,000.00. You do not need to provide the actual dollar amount. 3 V.S.A § 1211(a)(1).

I (and my spouse/domestic partner) have no other sources of income required to be listed.

| Source of Income | You/Spouse or Domestic Partner/Joint |
|------------------|--------------------------------------|
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2. Service: List each board, commission, or other entity that is regulated by law or that receives funding from the State of Vermont on which you serve and your position on it. 3 V.S.A § 1211(a)(2).

I have no service to list.

| Board, Commission, other Entity | Position held |
|---------------------------------|--------------------------------|
| See attached | Roles in capacity as Treasurer |
| Emerge Vermont | Cabinet Member |

3. Company Ownership during the previous 12 months: List any company which you or your spouse or domestic partner, or both together owned more than 10 percent. 3 V.S.A § 1211(a)(3).

I (and my spouse/domestic partner) have no businesses required to be listed.

| Business Name | Business Address | You/Spouse or Domestic Partner/Joint |
|---------------|------------------|--------------------------------------|
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4. **Lease or Contract with the State:** List any lease or contract with the State held or entered into by (a) you or your spouse or domestic partner; or (b) a company of which you or your spouse or domestic partner, or both together owned more than 10 percent. 3 V.S.A § 1211(a)(4).

I (and my spouse/domestic partner) have no leases or contracts required to be listed.

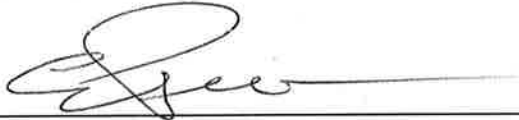
| Type of lease or contract | You/Spouse or Domestic Partner/Joint |
|---------------------------|--------------------------------------|
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5. **Lobbying Activities:** If your spouse or domestic partner is a lobbyist 3 V.S.A. § 1211(d)(2), enter your spouse's name below and, if applicable, the name of your spouse's lobbying firm. 3 V.S.A § 1211(b).

My spouse/domestic partner has no lobbying activities required to be listed.

| Name of spouse/domestic partner | Name of lobbying firm, if applicable |
|---------------------------------|--------------------------------------|
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| | |

I certify that the information provided on all pages of this disclosure form is true to the best of my knowledge, information, and belief.



Date: 1/13/2022

Signature

Send this completed disclosure form with "**Disclosure**" in the subject line to:
ethicscommission@vermont.gov

or mail via USPS to:
Vermont State Ethics Commission, 6 Baldwin St., Montpelier, VT 05633-7950

January 14, 2019

Current Membership:

1. Green Mountain Secure Retirement Plan Board ("Green Mountain Secure Board")
2. Local Investment Advisory Committee (LIAC)
3. STABLE Partner State Advisory Board
4. Vermont ABLE Task Force
5. Connectivity Advisory Board
6. Clean Energy Finance Collaborative
7. The Vermont Student Assistance Corporation (VSAC)
8. Vermont Housing Finance Agency (VHFA)
9. Vermont Educational and Health Buildings Financing Agency (VEHBFA)
10. Vermont Municipal Bond Bank (VMBB)
11. Vermont Economic Development Authority (VEDA)
12. State Infrastructure Bank (SIB) – affiliate of VEDA
13. Vermont Agricultural Credit Corporation (VACC) – affiliate of VEDA
14. Municipal Equipment Loan Fund (MELF)
15. Vermont Pension Investment Committee (VPIC)
16. Vermont State Teachers' Retirement System Board of Trustees (VSTRS)
17. Vermont Municipal Employees' Retirement System Board of Trustees (VMERS)
18. Vermont State Employees' Retirement System Board of Trustees (VSERS)
19. Emergency Personnel Survivors Benefit Review Board (EPSBRB)
20. Capital Debt Affordability Advisory Committee (CDAAC)
21. National Association of State Treasurers (NAST)
22. National Institute of Public Finance (NIPF) - affiliate of NAST
23. National Association of Unclaimed Property Administrators (NAUPA) - affiliate of NAST
24. State Debt Management Network (SDMN) - affiliate of NAST
25. College Savings Plan Network (CSPN) - affiliate of NAST
26. The National Association of State Auditors, Comptrollers and Treasurers (NASACT)
27. The Government Finance Officers Association (GFOA)
28. Vermont Women's Forum
29. Association of Government sponsored retirement programs
30. Georgetown State Working Group (Georgetown Center for Retirement Initiatives)
31. Energy Action Network (EAN)

Retirement Boards & Pension Investment Memberships:

1. NCPERS – National Conference on Public Employee Retirement Systems
2. NCTR – National Council on Teacher Retirement
3. NPEA – National Pension Education Association
4. NASRA – National Association of State Retirement Administrators
5. NCSSSA – National Conference of State Social Security Administrators
6. Investment Network for Climate Risk (INCR)
7. Carbon Asset Risk project
8. Sustainability Accounting Standards Board (SASB)
9. Investors for Opioid Accountability (IOA)
10. Investor Alliance for Human Rights
11. Ceres
12. Climate Action 100+
13. Council of Institutional Investors (CII)
14. Principles for Responsible Investment (PRI)

Recent Previous Memberships:

1. Public Retirement Study Committee (Sunset occurred in 2018.)
2. Vermont Financial Literacy Commission (Sunset occurred in 2018.)
3. Act 73 Working Group, advisory role (Sunset occurred in 2018)